WEST ALAMEDA COUNTY CONFERENCE

FINANCIAL REPORT

2023-24 SEASON

ABRIDGED

submitted by Dave Kiesel

October 2, 2024

 Page 1 Cover Sheet

 Page 2 Financial Report: League Income and Expenses

 Page 3 Financial Report: Reimbursement Monies

 Page 4 Bank Account Reconciliation

 Page 5 Information by School

 Page 6 Notes to Financial Statements

WEST ALAMEDA COUNTY CONFERENCE

LEAGUE INCOME AND EXPENSES – 2023-24 SEASON

Theoretical League Monies Available, July 31, 2023 $1,985.63

 (from the 2022-23 Financial Report)

Income, 2023-24 Season

 League Dues $55,600.00

 League Championships $19,466.13

 Interest $98.89

Total Income $75,165.02 $75,165.02 $75,165.02

 $77,150.65

Expenses 2023-24 Season

 League Commissioner

 Salary $27,705.00

 Travel $400.00

 Payroll Taxes $5,416.28

 $33,521.28

 League Championships $26,354.15

 Awards $15,003.71

 Office

 Website $399.00

 Nutrition $2,107.48

 Internet $780.00

 Phone $560.30

 Computer $459.99

 Misc. $321.07

 $4,627.84 $4,627.84

Total Expenses $79.506.98 $79,506.98 $79,506.98

Net Loss; 2023-24 Season $4,341.96

Theoretical League Monies Available, July 31, 2024 $2,356.33

WEST ALAMEDA COUNTY CONFERENCE

REIMBURSEMENT MONIES – INFORMATION

Theoretical Amount Available for Reimbursements, July 31, 2023 $8,312.31

 Reimbursement Monies Received $573,245.25

 Monies Reimbursed to Vendors $575,023.82

 Actual Reimbursement “Loss” $1,778.57 $1,778.57

 Theoretical Reimbursement “Loss” $1,828.83 – see Note # 3

Theoretical Amount Available for Reimbursements, July 31, 2024 $6,533.74

Reimbursement amount differences, 2023-24 – see Note # 3 $12,632.78

Theoretical Reimbursement Monies in Account, July 31, 2024 $19,166.52

Actual Reimbursement Monies in Account, July 31, 2024 $18,191.55

WEST ALAMEDA COUNTY CONFERENCE

BANK ACCOUNT RECONCILIATION

WELLS FARGO SAVINGS AND CHECKING ACCOUNTS

Actual Bank Balance, July 31, 2023 $22,044.40 $22,044.40

 Deposits, 2023-24 Season $648,311.38

 Interest, 2023-24 Season $98.89

 $648,410.27 $648,410.27

 $670,454.67

 Checks Written $654,620.84 -$654,620.84

Theoretical Bank Balance, July 31, 2024 $15,833.83 $15,833.83

Actual Bank Balance, July 31, 2024 $15,835.22

 Of which League Monies $2,356.33

 Reimbursement Monies $18,191.55

INFORMATION BY SCHOOL

Every summer I guess at the total amount the WACC will pay the NCS, officiating associations, timers and others on behalf of each of its member schools and to be reimbursed by those member schools. There are between 30 and 50 payments made on behalf of each WACC school, depending on which officiated sports that member school offers to its student-athletes. The total amount varies from around $40,000.00 to 80,000.00 per school.

At the August AD meeting, AD’s are given a proposed Financial Accounting Sheet which lists every specific “guessed” amount, quarterly invoice “guesses,” and a yearly “guessed” total. AD’s are given the opportunity to add to or delete from that total amount; to change any of those guessed amounts.

At the August, November, and March AD meetings, AD’s are given invoices for Fall, Winter, and Spring, based on that Financial Accounting Sheet. NOTE: Six schools have chosen to pay only once, at the beginning of the school year.

At the end of each of the three seasons-of-sport, AD’s receive a quarterly financial report with actual amounts. At the end of each school year, usually dated June 30, AD’s receive a final Financial Accounting Sheet, with each specific amount paid on behalf of that school listed. Schools that owe money to the WACC are then given the opportunity to immediately pay that amount OR roll over that debit amount to the following school year. Schools who are owed money are given the opportunity to receive a check from the league or roll over that credit to the following school year.

Alameda – owes - $4,022.88

Arroyo – owes - $772.40

Berkeley – owes - $6,368.70

Castro Valley owes - $4,293.40

Encinal – owes - $736.95

Hayward – $2,871.58 credit

Mt. Eden – $240.01 credit

O’Dowd – owes -$ 2,280.78

Piedmont – $4,261.75 credit

San Leandro – $2,753.60 credit

San Lorenzo – $313.42 credit

Tennyson – owes $5,558.04

 $24,073.14 $10,440.36

Difference $24,073.14 minus $10,440.36 =$13,632.78

Cross Country center meets and track and field dual meets use a timer. These events are not league championships and are not treated as such, but the league pays for the timer as a convenience to all the host schools. That amount for the 2023-24 season is $10,803.95

WEST ALAMEDA COUNTY CONFERENCE

NOTES TO FINANCIAL STATEMENTS

Note # 1 – The WACC League Commissioner is paid in ten equal installments of $3,000.00 minus his share of payroll taxes, at the beginning of the months of October through July. The tenth installment, that due on July 1, 2024, is withheld until the financial report for the year is completed, presented to the WACC Board President, and approved by the WACC Board of Directors.

Note # 2 – In July, 2023 a payroll tax check was written to the IRS. It did not clear until August 1, 2024. Both the 2022-23 and 2023-24 financial reports treated this as happening in the 2022-23 financial year.

Note # 3 – In theory the reimbursement account should balance out. However, the league purchases “League Champ” patches in bulk, then sells them to schools for $2/patch if that individual school wishes to purchase them at cost. Reimbursement Monies IN will never exactly reflect Reimbursement Monies OUT.